

2018 Audited schedule of changes in net assets

BKD

See end of article for authors' affiliations.

The table below summarizes the association's financial status as of December 31, 2018. For a more complete audit report and related information, see the [Audited Financial Statements 2001–2018](#) (members only). This report includes balance sheets,

fund status reports, budgeted and actual revenues and expenditures, and a schedule of investments. Members may obtain a copy of the audit report from MLA headquarters.

Table 1 Medical Library Association schedule of changes in net assets by fund year ended December 31, 2018

	Net assets January 1, 2018	Contributions and other revenue	Invest- ment return	Net assets released from restrictions	Expenses	Net assets December 31, 2018
Net assets without donor restrictions						
General operating	(\$166,924)	\$2,993,293	–	–	(\$2,977,040)	(\$150,671)
Other funds:						
Association stabilization	\$1,743,434	–	(\$54,674)	–	–	\$1,688,760
Capital equipment	\$2,228	–	–	–	–	\$2,228
Special purpose	–	–	–	\$96,883	(\$96,883)	–
Sections	\$289,573	\$48,612	–	–	(\$60,972)	\$277,213
Total net assets without donor restrictions	\$2,035,235	\$48,612	(\$54,674)	\$96,883	(\$157,855)	\$1,968,201
Net assets with donor restrictions						
Ysabel Bertolucci MLA Annual Meeting Grant Endowment	\$33,506	\$500	(\$1,237)	(\$995)	–	\$31,774
Estelle Brodman Award for the Academic Medical Librarian of the Year Endowment	\$74,937	–	(\$1,232)	(\$500)	–	\$73,205
Naomi C. Broering Hispanic Heritage Grant Endowment	\$29,759	\$50	(\$1,066)	(\$1,000)	–	\$27,743
Lois Ann Colaianni Award for Excellence and Achievement in Hospital Librarianship Endowment	\$26,960	\$1,000	(\$642)	(\$500)	–	\$26,818

Table 1 Medical Library Association schedule of changes in net assets by fund year ended December 31, 2018
(continued)

	Net assets January 1, 2018	Contributions and other revenue	Invest- ment return	Net assets released from restrictions	Expenses	Net assets December 31, 2018
Consumer Health Librarian of the Year Award Endowment	\$27,975	\$5	(\$1,082)	(\$1,000)	—	\$25,898
Cunningham Memorial International Fellowship Endowment	\$166,684	—	(\$5,140)	(\$8,222)	—	\$153,322
Louise Darling Medal for Distinguished Achievement in Collection Development in the Health Sciences Endowment	\$83,860	—	(\$1,510)	—	—	\$82,350
Janet Doe Lectureship Endowment	\$58,613	\$200	(\$1,101)	(\$798)	—	\$56,914
Carla J. Funk Governmental Relations Award Endowment	\$20,621	\$450	(\$687)	(\$500)	—	\$19,884
Eugene Garfield Research Fellowship Endowment	\$137,299	—	(\$5,224)	—	—	\$132,075
T. Mark Hodges International Service Award Endowment	\$4,759	\$100	(\$203)	—	—	\$4,656
Hospital Libraries Section/MLA Professional Development Grant Endowment	\$49,744	\$100	(\$1,164)	(\$450)	—	\$48,230
David A. Kronick Traveling Fellowship Endowment	\$17,562	\$5,500	(\$1,139)	(\$2,000)	—	\$19,923
Joseph Leiter NLM/MLA Lectureship Endowment	\$79,169	\$1,000	(\$1,736)	—	—	\$78,433
Librarians without Borders® Ursula Poland International Scholarship Endowment	\$28,685	\$500	(\$953)	(\$1,000)	—	\$27,232
Donald A. B. Lindberg Research Fellowship Endowment	\$318,744	\$2,500	(\$9,105)	(\$10,000)	—	\$302,139

Table 1 Medical Library Association schedule of changes in net assets by fund year ended December 31, 2018
(continued)

	Net assets January 1, 2018	Contributions and other revenue	Invest- ment return	Net assets released from restrictions	Expenses	Net assets December 31, 2018
Majors/MLA Chapter Project of the Year Endowment	\$19,563	—	(\$480)	(\$500)	—	\$18,583
Lucretia W. McClure MLA Excellence in Education Award Endowment	\$54,967	\$725	(\$1,536)	(\$500)	—	\$53,656
John P. McGovern Award Lectureship Endowment	\$131,278	\$500	(\$4,827)	—	—	\$126,951
MLA Disaster Relief Fund	\$6,354	—	—	—	—	\$6,354
Scholarship Endowment	\$264,817	\$15,208	(\$12,650)	(\$13,460)	—	\$253,915
Section Project of the Year Award Endowment	(\$142)	—	—	(\$500)	—	(\$642)
Shaping Our Future Endowment	\$71,492	\$600	(\$2,172)	—	—	\$69,920
Special Purpose/Librarians without Borders®	\$59,039	\$135,000	—	(\$54,958)	—	\$139,081
Special Purpose/MLA/NLM Spectrum Scholarships	\$26,000	—	—	—	—	\$26,000
Total net assets with donor restrictions	\$1,792,245	\$163,938	(\$54,886)	(\$96,883)	—	\$1,804,414
Total all net assets	\$3,660,556	\$3,205,843	(\$109,560)	—	(\$3,134,895)	3,621,944

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